GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:2571
ANSWERED ON:18.03.2005
BUDGETARY PROPOSALS OF NLC
Singh Shri Prabhunath

Will the Minister of COAL be pleased to state:

(a) whether there have been major deficiencies on the part of the Neyveli Lignite Corporation (NLC) in formulating the budgetary proposals;

(b) whether there has been considerable mis-match between the financial targets and achievements in the Neyveli Lignite Corporation (NLC) and the track record of the NLC in achieving financial targets have been far from satisfactory;

(c) the measures taken by the Government to project only realistic and achievable budget; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL AND THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. DASARI NARAYAN RAO):

(a) No, Sir.

(b) The mis-match in financial targets and achievements is mainly due to the fact that the new projects like Mine II Expansion, TPS II Expansion and Barsingsar Mine & Thermal Power Plant were in the process of sanction.

(c) and (d) The above projects have now received Government`s sanction. Therefore, the projections would now be more realistic. Monthly monitoring of the progress of expenditure is also being done by NLC.